

Analysis of SMUD FIT Results

<u>Tilt</u>	<u>Orientation</u>	Annual <u>Output (kWh/kW)</u>	<u>Revenue/kWh</u>	Annual <u>Revenue/kW</u>	20-year NPV @ 8% <u>Revenue/AC Watt</u>
Fixed 15 degree	S	1,769	\$ 0.123	\$218	\$ 2.14
Fixed 15 degree	SW	1,720	\$ 0.129	\$221	\$ 2.17
Fixed 15 degree	W	1,588	\$ 0.133	\$210	\$ 2.07
Fixed 38.5 degreeee	S	1,805	\$ 0.122	\$220	\$ 2.16
Fixed 38.5 degreeee	SW	1,719	\$ 0.134	\$230	\$ 2.26
Fixed 38.5 degreeee	W	1,442	\$ 0.144	\$207	\$ 2.03
1-axis tracking	S	2,379	\$ 0.128	\$304	\$ 2.98
1-axis tracking	SW	2,175	\$ 0.132	\$287	\$ 2.82
1-axis tracking	W	1,772	\$ 0.138	\$244	\$ 2.39
2-axis tracking	- na -	2,522	\$ 0.129	\$325	\$ 3.19