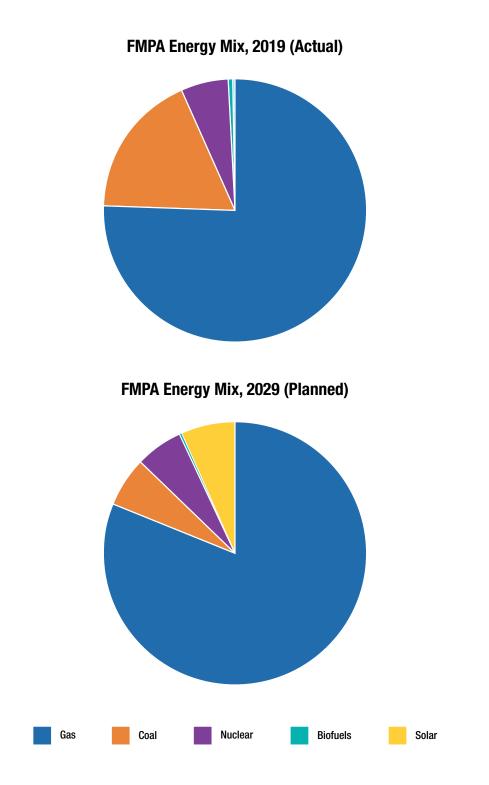
GRADE:

Florida Municipal Power Authority (FMPA) is a wholesale power company owned by Florida's 30+ municipal electric utilities, 13 of which receive all of their power from FMPA. The information below is therefore a proxy of the combined generation mix of those utilities, which do not file their own TYSPs. FMPA receives an overall grade of D+ as it remains dangerously reliant on gas and does little to advance storage, demand side management or electric vehicles. However, it does expand its use of solar energy, reduce coal, and take advantage of competitive bidding to purchase solar from PPAs.

| \leftrightarrow | Renewable Energy and GHG Reductions: | FMPA will be entering into solar PPAs for the first time — totaling 154 MW over the next ten years. But solar still only provides 6.5% of FMPA's power supply in 2029. |
|-------------------|---|--|
| ⋧ | Gas Over-dependence: | The company will increase its already-extreme overcommitment to gas from 75.6% in 2019 to 81.2% in 2029. |
| \leftrightarrow | Uneconomic Coal: | As a percentage of total energy generated, FMPA plans to reduce its reliance on coal from 17.8% to 5.9% in the next ten years. But it will also maintain its ownership stake in the Stanton power plant, which is <u>uneconomic compared to renewables</u> . |
| \Leftrightarrow | Consumer Protection and Affordability: | While FMPA is a wholesale power company, and does not have control of customer-facing programs, it does discuss the energy conservation program created by its 13 core retail companies. Unfortunately, the program's impact is too negligible to be included in FMPA load forecasts. |
| \$ | Market Competition: | FMPA's solar procurement to-date has exclusively used power-purchase agreements, which enables FMPA to take advantage of the most competitive market prices for renewable resources. |
| * | Customer Choice: | Customers from FMPA's 13 dedicated retail companies currently enjoy net metering and the territory currently holds 12,000 kW of net metering capacity. However, unlike other wholesale providers, FMPA is not pursuing community solar programs. FMPA's CEO, Jacob Williams, has also encouraged member utilities to raise fixed fees on residential customers to \$50 per month in September 2019 to make net metering customers "go away." |
| ≽ | Investment in Resilient Storage: | FMPA's TYSP does not mention storage as a viable technology, or even one the company is paying attention to. |
| ⋧ | Electric Vehicle Promotion: | FMPA does not take electrification of any load or the proliferation of electric vehicles into account through its load forecasts. |

FMPA's CEO, Jacob Williams, has encouraged member utilities to <u>raise fixed fees on residential</u> <u>customers to \$50 per month</u> in September 2019 to make net metering customers "go away."



VOTE SOLAR